From: Eleanor McManus <emcmanus@dggpllc.com>

Date: Wednesday, June 30, 2021 at 10:04 AM **To:** Eleanor McManus <emcmanus@dggpllc.com>

Subject: UPDATED: Dmytro Firtash attorney corrects the record on Ukrainian false accusations

FOR IMMEDIATE RELEASE: Wednesday, June 30, 2021

LANNY DAVIS AVAILABLE FOR MEDIA INTERVIEWS TO CORRECT THE RECORD CREATED BY UKRAINIAN FALSE ACCUSATIONS

LANNY J. DAVIS, ATTORNEY FOR DMYTRO FIRTASH IN US, DENIES ANY FACTUAL BASIS WHATSOEVER FOR UKRAINIAN SANCTIONS REGARDING ALLEGED TITANIUM PRODUCTS SALES

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Washington DC - Lanny J. Davis, attorney for Dmytro Firtash in U.S., denies any factual basis whatsoever for Ukrainian sanctions regarding alleged titanium products sales

Cites ironic fact, not disclosed by Ukraine government, that its own state-owned company is selling titanium raw materials to Russian company, VSMPO-AVISMA, the world's largest titanium producer

Lanny J. Davis issued a global media statement, calling on all media to correct the record based on false accusations by the Ukrainian government on the Firtash sanctions:

"On June 18, 2021, the Ukraine Secretary of the National Security and Defense Council, announced sanctions against Dmytro Firtash based on alleged sales of titanium products by Mr. Firtash to 'Russian military enterprises.' The basis of these sanctions is utterly false. Mr. Firtash has made no such sales.

Moreover, not only did the Ukrainian government get its facts wrong, but it failed to disclose an important and ironic fact when it announced its baseless sanctions against Mr. Firtash: Specifically, Ukraine's own state-owned ilmenite mining company, called United Mining Chemical Company (UMCC), is <u>currently supplying titanium raw materials to VSMPO-AVISMA</u>, the world's largest titanium producer, a practice which Mr. Firtash halted in 2014.

In other words, the Ukrainian government has sanctioned Mr. Firtash for allegedly selling titanium products to Russian military enterprises, when he has never done so, and yet failed to disclose that it is currently selling titanium raw materials to the Russian company, VSMPO-AVISMA, the largest titanium producer in the world.

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Background facts:

- Over the years, Mr. Firtash has owned or operated a number of plants and facilities in Ukraine that produce the raw material ilmenite and titanium sponge, the materials used to create finished titanium metal products found in airplanes, medical devices, and elsewhere.
- The Russian company, Avisma, has a virtual monopoly on titanium metal production and sales in Russia. It purchases Ukrainian titanium raw materials to supply titanium to Boeing, Airbus, the Russian government, including presumably the Russian defense ministry, and others.
- However, Mr. Firtash has not supplied titanium raw materials or titanium to Avisma since 2014.
- The ilmenite mining site now run by UMCC was leased by Mr. Firtash's Group DF until 2014. In 2014, the Ukrainian government terminated the lease agreement and transferred it to the state-owned company UMCC.
- The only titanium sponge plant in Ukraine, 51% of which is owned by the Ukrainian government, with Mr. Firtash owning the rest, has not supplied titanium sponge to Avisma since 2014. Avisma has its own titanium sponge production facilities.

DISSEMINATED BY DAVIS, GOLDBERG & GALPER PLLC, A REGISTERED FOREIGN AGENT, ON BEHALF OF DMITRY FIRTASH.
MORE INFORMATION IS ON FILE WITH THE DEPT OF JUSTICE, WASHINGTON DC.

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